

Assessment of mutual probabilistic influence of volatility of official price for precious metals on the market value of the Bi-currency basket

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Abstract

The given article describes the degree of mutual probabilistic influence of volatility of official price for precious metals (gold, silver, platinum, palladium) on the market value of bi-currency basket the identification of which allows to make decisions about the placement of money in cash in the period of world financial instability for the purpose of increasing the financial safety or as an option for receiving profit the long-run period. The regression model is used as an instrument of mathematic economic modeling.

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Keywords

Market value of bi-currency basket, Official price for gold, Palladium, Platinum, Regression equation, Silver, Volatility